

REGISTERED CHARITY NUMBER: SC028645

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2024
for
Gareloch Group Riding for the Disabled Association SCIO**

Gareloch Group Riding for the Disabled Association SCIO

**Contents of the Financial Statements
for the Year Ended 31st March 2024**

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Chairman's Report to the AGM

9th May 2024

Welcome to the Gareloch AGM 2024. The year has raced by as activities have continued to build in a very positive way. At Ardencaple, we have as hoped increased participation in riding, EFL, Horse Care and Tea with a Pony. At Colgrain the driving group have been delivery as many drives as possible given that we have only had Bobbie in harness and the long prolonged ghastly weather.

Over the year April 2023 to March 2024 our volunteers, currently numbering 57, have delivered 796 riding, 236 driving, 70 horse care, 65 Tea with a pony and 80 EFL sessions to a total of 120 participants. We have been able to do this thanks to Costa stepping into her RDA role beautifully, the intensive planning and time given by the coaches and the dedicated support of our superb volunteers. Every session brings elements of focus, energy, concentration, laughter, conversation, and successes. Those watching over a period cannot help but be impressed by the progression of each and every one of our participants, not just in their riding skills, but their connection to horses, communication with our volunteers, maths, letters, physical development. The sessions planned by our coaches provide an all-round experience.

At Colgrain the driving sessions are currently relying on Bobbie. Molly has had a trying year with a number of unrelated injuries and illnesses which each took time to overcome. Once fully fit she was progressing well and almost ready for her assessment when an incident occurred whilst she was training in the carriage which has put an end to her RDA driving career. We are really pleased that Elise has found her a super new home. As soon as we are able, we will get a replacement carriage driving pony, ensuring that all of our drivers get more regular sessions and also to support Bobbie. He is working well and looking fitter than he ever has, but we must remember that he is now 20 and therefore heading towards his more sedate years. It is essential for the continuation of the driving section that we have a succession of good working ponies. Finding and training suitable ponies is a complex and time-consuming process. As an aside we were thrilled to take Bobbie and Helen to the National Championships last summer. It was a thrilling adventure. Well done to Helen for qualifying and we look forward to the next visit!

Thanks to Louise and her regular turn out of reports and news on Facebook, her speaking to various schools and organisations as well as building a positive relationship with the Helensburgh Advertiser the profile of Gareloch RDA and the understanding of the work that we do has grown tremendously this year. This is led to new volunteers, new participants and donations big and small. Keep up the good work Louise.

Fundraising has always been an essential part of our operations but as the costs we must carry continue to increase, we need our fundraisers more than ever. Thanks to our fundraising trustee, Sharyn, for the effort that she has put into events like coffee mornings, psychic nights, fashion sales, quiz nights and the Happy Hoof monthly draw. Grant applications are currently being co-ordinated by the Fundraising sub-committee. Over the year we have received grants and donations from Petroineos, Helensburgh Round Table, The Conundrum Trust, MEB Charitable Trust, The Sylvia Waddilove Foundation UK, Vegware Community Fund, West & Central Region RDA, Brucewake Trust, Hugh Fraser Foundation, Western Recreation Trust, Asda, MacArthur Stanton Solicitors and Helensburgh Eyecare,

together with very many individuals. I would like to thank each and every one of them for their invaluable support for the work that we do.

This sub-committee have their work cut out as our overall spend this year including livery, farrier, physio, hay/feed, arena hire, insurance and maintenance has increased by £13,818. I am delighted and very relieved to say that our veterinary fees have decreased by just less than £6000. This is partly due to the fortunate non-occurrence of any horrible equine medical issues this year, but also thanks to the support that we have received from the Equine Vet Clinic with financial donations and special rates for treatment.

Our combined herd now contains, Breon, Brodie, Costa, Dolly, Ralph and Bobbie. In general, they are all well and working hard. Dolly is not being used as much as she need to justify her costs. Whilst she is very good at groundwork, Tea with a pony, EFL, she is no longer happy to work with side walkers and therefore not used in riding sessions. We are looking for a new and fruitful home for her.

We have recently secured part loaners for all the horses and ponies at Ardencaple. This not only greatly helps towards the financial costs of each of them, but our part loaners are providing that much needed 1:1 bond and making opportunities for non-RDA activities to build up their fitness and expand their experiences.

We at Gareloch are continually trying to ensure that it is not just the participants that gain a good deal from taking part but our volunteers too. At the beginning of the year whilst we were taking a break from riding, we organised a series of six weekly training sessions covering a wide range of subjects including grooming & tack, leading, how horses think, and emergency procedures. Despite the freezing, wet weather we were delighted to host an average of 20 volunteers at every session. Well done and thank you. Thank you too to the coaches including Petra Humphrey for all their hard work and planning and to those that baked the cakes and made the coffee that warmed us up again. We currently have a very diverse collection of volunteers of all ages and experiences. It is delightful to see how well everyone mixes in and what fun is had by all.

Our thanks go to everyone at Ardencaple and Colgrain for your help and support allowing us to operate from your bases and giving us the opportunity to provide as many activities as possible. There is no doubt that there is still a great need.

Finally, my personal thanks to the Trustees. It has been another challenging year trying to balance the books and I expect that challenge will continue for some time yet. We will make the best use of the ponies that we can whilst ensuring that their welfare is always at the forefront of any decision we make.

K Bennet – April 2024

Independent Examiner's Report to the Trustees of

Gareloch Group Riding for the Disabled Association SCIO

I report on the Accounts for the Year Ended 31st March 2024, which are set out on pages Four to Eight.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts, in accordance with the requirements of the Charities and Trustees Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the Audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes review of the Accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an Audit, and consequently I do not express an Audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- 1 Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep Accounting Records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations.
 - to prepare Accounts which accord with the Accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met.

Martin Lang
MLA Services



9th May 2024

**Gareloch Group Riding for the Disabled Association SCIO
Receipts and Payments
for the Year Ended 31st March 2024**

	Notes	Unrestricted	Restricted	31.03.24	31.03.23
RECEIPTS					
Donations		£ 19,595	£ -	£ 19,595	£ 18,693
Membership		£ 7,645	£ -	£ 7,645	£ 7,334
Riding Fees		£ 6,780	£ -	£ 6,780	£ 2,072
Carriage Driving		£ 2,737	£ -	£ 2,737	£ 2,533
Horse Care		£ 650	£ -	£ 650	£ 536
Tea with a Pony		£ 960	£ -	£ 960	£ 360
EFL		£ 2,850	£ -	£ 2,850	£ 980
Horse Loans		£ 834	£ -	£ 834	£ 520
Training		£ 764	£ -	£ 764	£ -
Fundraising		£ 3,325	£ -	£ 3,325	£ 12,818
Sale of Horses		£ -	£ -	£ -	£ 8,251
Grants	1	£ 11,683	£ -	£ 11,683	£ 8,300
Bank Interest		£ 20	£ -	£ 20	£ 37
Other Income		£ -	£ -	£ -	£ -
Total		£ 57,843	£ -	£ 57,843	£ 62,434
PAYMENTS					
Horse Expenses					
Livery		£ 26,931	£ -	£ 26,931	£ 26,799
Vet/Physio/Dentistry/Farrier		£ 9,470	£ 1,399	£ 10,869	£ 10,687
Tack, Hay, etc,		£ 6,186	£ -	£ 6,186	£ 4,171
Horse Purchases		£ -	£ -	£ -	£ 11,250
Arena Hire		£ 4,620	£ -	£ 4,620	£ 1,464
Maintenance		£ 4,263	£ 445	£ 4,708	£ 1,798
Insurance		£ 2,264	£ -	£ 2,264	£ 1,264
Administration Costs		£ 2,876	£ -	£ 2,876	£ 2,188
Storage		£ 2,975	£ -	£ 2,975	£ 3,033
Total		£ 59,586	£ 1,844	£ 61,430	£ 62,654
Surplus/Deficit		-£ 1,743	-£ 1,844	-£ 3,587	-£ 220
RECONCILIATION OF FUNDS					
Total Funds brought forward	2	£ 20,878	£ 4,136	£ 25,014	£ 25,234
TOTAL FUNDS CARRIED FORWARD		£ 19,135	£ 2,292	£ 21,427	£ 25,014

Statement of Balances at 31st March 2024

Restricted Funds	£ 2,291.91
Unrestricted Funds	£ 19,135.04
	£ 21,426.95

Represented by:

Royal Bank of Scotland	£ 21,426.95
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Total Funds	£ 21,426.95
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Gareloch Group Riding for the Disabled Association SCIO
 Statement of Balances
 for the Year Ended 31st March 2024

Statement of Balances at 31st March 2024

	Unrestricted	Restricted	31.03.24	31.03.23
Cash Funds				
Cash at Bank 1st April 2023	£ 20,878	£ 4,136	£ 25,014	£ 25,233
Surplus /Deficit	£ 1,743	£ 1,844	£ 3,587	-£ 219
Net Assets	£ 19,135	£ 2,292	£ 21,427	£ 25,014

Restricted Funds	£ 2,291.91
Unrestricted Funds	£ 19,135.04
	£ 21,426.95

Represented by:

Royal Bank of Scotland £ 21,426.95

Total Funds £ 21,426.95

Financial Statements were approved by the Board of Trustees on ^{9th} 12th May 2024
 and were signed on its behalf by:

K Bennet - Trustee

Katrina Bennet

E Nash - Trustee

Elise Nash

Gareloch Group Riding for the Disabled Association SCIO
Notes to the Financial Statements
for the Year Ended 31st March 2024

Note 1

Grants Received

Petroineos	£	496.00
Helensburgh Round Table	£	500.00
The Conundrum Trust	£	3,000.00
MEB Charitable Trust	£	1,000.00
The Sylvia Waddilove Foundation UK	£	500.00
Vegware Community Fund	£	480.00
West and Central Regions Hardship & Innovation Group Grant 2023	£	750.00
West and Central Regions	£	750.00
Brucewake Trust	£	2,000.00
Hugh Fraser Foundation	£	735.00
Western Recreation Trust	£	800.00
ASDA	£	500.00
Arthur Stanton Solicitors	£	171.93
		<u>£ 11,682.93</u>

Note 2

Restricted Funds

	Hoist Fund	Covenant Grant	Horse Insurance Fund	Total
Balance at 1st April 2023	£ 445.51	£ 2,291.91	£ 1,398.85	£ 4,136.27
Additions during Year	£ -	£ -	£ -	£ -
	£ 445.51	£ 2,291.91	£ 1,398.85	£ 4,136.27
Expenditure in Year	£ 445.51	£ -	£ 1,398.85	£ 1,844.36
Balance at 31st March 2024	£ -	£ 2,291.91	£ -	£ 2,291.91

Balances at 31st March 2024

Restricted Funds	£ 2,291.91
Unrestricted Funds	<u>£ 19,135.04</u>
	<u><u>£ 21,426.95</u></u>

Represented by:

Royal Bank Of Scotland	<u><u>£ 21,426.95</u></u>
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Gareloch Group Riding for the Disabled Association SCIO
Notes to the Financial Statements
for the Year Ended 31st March 2024

1 Accounting Policies

Basis of preparing the Financial Statements

The Financial Statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities:

Statement of Recommended Practice of applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK, and Republic of Ireland (FRS102) (effective 1 January 201), 'Financial Reporting Standard 102' the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The Financial Statements have been prepared under the Historical Cost Convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation, committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation, can be measured reliably. Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes, within the objects of the Charity.

Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

Gareloch Group Riding for the Disabled Association SCIO
Notes to the Financial Statements
Detailed Income and Expenditure Account.
for the Year Ended 31st March 2024

Income Analysis Unrestricted

		31.03.2024	31.03.2023
Fees	Notes		
Riding		£ 6,780.31	£ 2,071.59
Carriage Driving		£ 2,736.99	£ 2,533.20
Horse Care		£ 650.00	£ 536.38
Tea with a Pony		£ 960.00	£ 360.00
Horse Loans		£ 834.00	£ 520.00
EFL		£ 2,850.00	£ 980.00
Training		£ 763.59	£ -
Membership		£ 7,645.00	£ 7,333.99
Interest		£ 20.12	£ 36.70
Fundraising		£ 3,325.00	£ 12,818.32
Horse Sales		£ -	£ 8,251.00
		<u>£ 26,565.01</u>	<u>£ 35,441.18</u>

Donations

Cash	£ 6,295.95	£ 6,799.53
Bank	£ 13,298.64	£ 11,893.10
Grants	£ 11,682.93	£ 8,300.00
	<u>£ 31,277.52</u>	<u>£ 26,992.63</u>
	<u>£ 57,842.53</u>	<u>£ 62,433.81</u>

Expenses Analysis Unrestricted

Livery	£ 26,931.36	£ 25,493.89
Farrier	£ 4,260.00	£ 1,305.00
Vet	£ 3,810.41	£ 9,786.62
Physio	£ 1,130.00	£ 630.00
Dentist	£ 270.00	£ 270.00
Tack	£ 1,307.00	£ 1,736.61
Hay/Feed	£ 2,059.49	£ 580.50
Sundry	£ 2,819.99	£ 1,853.47
	<u>£ 42,588.25</u>	<u>£ 41,656.09</u>

Charitable Activities

Training	£ 659.50	£ 754.00
Arena Hire	£ 4,620.00	£ 1,463.75
Horse Purchases	£ -	£ 11,250.00
Insurance	£ 2,263.95	£ 1,264.00
Administration	£ 802.97	£ 1,281.93
Maintenance	£ 4,262.73	£ 972.76
Storage	£ 2,975.00	£ 3,032.86
Sundry	£ 1,413.15	£ 152.76
	<u>£ 16,997.30</u>	<u>£ 20,172.06</u>

Restricted Expenses

Hoist Fund	£ 445.51	£ 825.00
Horse Insurance Fund	£ 1,398.85	£ -
	<u>£ 1,844.36</u>	<u>£ 825.00</u>
	<u>£ 61,429.91</u>	<u>£ 62,653.15</u>

Surplus/Deficit for Year

<u>-£ 3,587.38</u>	<u>-£ 219.34</u>
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